



News Release

TSXV, Tier 1: “NTS”

OTCQX: “NTSFF”

Nanotech Signs Third Development Contract with another G8 Country

VANCOUVER, British Columbia – February 23, 2016 – Nanotech Security Corp. (TSXV: NTS) (OTCQX: NTSFF), today announced it has successfully signed its third development contract with another G8 Country to use Nanotech’s KolourOptik™ technology platform to develop a unique optically-variable security feature.

The contract is expected to be completed in three phases over approximately three years and has the potential to be valued at \$3.1 million. Due to the highly confidential nature of the contract, no further details can be disclosed on the specifics of the development contract or its ultimate use.

“We are very excited to sign our third development contract” said Doug Blakeway, Nanotech Chief Executive Officer. “This marks another important milestone in the successful commercialization of our KolourOptik technology.”

Forward-looking Statements

The discussion and analysis in this news release contains forward-looking statements concerning anticipated developments in our operations in future periods, the adequacy of our financial resources, and the events or conditions that may occur in the future. Forward-looking statements are frequently, but not always, identified by words such as “expects”, “anticipates”, “believes”, “intends”, “estimates”, “predicts”, “potential”, “targeted”, “plans”, “possible” and similar expressions, or statements that events, conditions or results “will”, “may”, “could” or “should” occur or be achieved.

These forward-looking statements include, without limitation, statements about our market opportunities, strategies, competition, and the Company’s views that its nano-optical and optical thin film technologies will continue to show promise for mass production and commercial application. Other forward-looking statements imply that the Company will remain capable of being financed and/or will be able to partner development until commercial sales are eventually realized. The principal risks related to these forward-looking statements are that the Company’s intellectual property claims will not prove sufficiently broad or enforceable to provide the necessary commercial protection and to attract the necessary capital and/or that the Company’s products will not be able to displace entrenched hologram, metalized strip tagging, and other conventional anti-counterfeiting technologies sufficiently to allow for profitability.



Our forward-looking statements are based on the beliefs, expectations and opinions of management on the date the statements are made. Consequently, all forward-looking statements made in this discussion and analysis of the financial conditions and results of operations or the documents incorporated by reference are qualified by this cautionary statement and there can be no assurance that actual results or developments we anticipate will be realized. For additional information with respect to certain of these risks or factors reference should be made to the “Business Risks and Uncertainties” section of the MD&A and notes to the consolidated financial statements, as well as with the Company’s continuous disclosure materials filed from time-to-time with Canadian securities regulatory authorities, which are available online at www.sedar.com. Nanotech disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, other than as required by law, rule or regulation. You should not place undue reliance on forward-looking statements.

About Nanotech Security

Through its security and surveillance divisions, Nanotech Security Corp. has been a leading innovator in the design and production of advanced security products and surveillance solutions for a number of years. Nanotech’s *KolourOptik™* and *Plasmogram™* products are nanotechnology based product platforms originally inspired by the unique optical properties of the iridescent wings of the Blue Morpho butterfly. Our security products produce intense, high definition optically-variable images and colour-shift optical thin films. Activated by a simple tilt or rotation, with higher resolutions than the best LED-displays, they are ideal for authentication of currency, passports, and identification cards in addition to distinguishing branded goods from counterfeits. Our surveillance division designs and manufactures sophisticated surveillance and intelligence gathering communications and forensic equipment for the law enforcement and intelligence community as well as runs a state of the art training academy where we provide technical surveillance training to the law enforcement community.

Additional information about Nanotech can be found at the Company’s website www.nanosecurity.ca, the Canadian disclosure filings website www.sedar.com or the OTCMarkets disclosure filings website www.otcmarkets.com.

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Nanotech Security Corp: Doug Blakeway dblakeway@nanosecurity.ca +1.604.678.5775	Canada Investor Relations: Sean Peasgood sean@SophicCapital.com +1.416.565.2805	Media Contact: Jackie Henry jhenry@nanosecurity.ca	U.S. Investor Relations: Matthew Selinger mselinger@threepa.com +1. 817.310.8776
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